

CONTACT INFORMATION	European Investment Bank 98-100 Boulevard Konrad Adenauer L-2950 Luxembourg	<i>Voice:</i> (+352) 691 286 623 <i>E-mail:</i> m.wolski@eib.org <i>Web:</i> https://marcinwolski.org
INTERESTS	Economics of climate change, financial economics, investment and investment finance, empirical economics, applied econometrics, nonparametric methods	
PROFESSIONAL EXPERIENCE	Economic Adviser to Vice-President at the European Investment Bank (since August 2020) Economist at the European Investment Bank (December 2018 - July 2020) Associate Economist at the European Investment Bank (September 2014 - November 2018) Intern (Fund Internship Program) at the International Monetary Fund (June 2013 - August 2013) Intern at the Dutch National Bank (June 2011 - August 2011) Intern at the National Bank of Poland (June 2010 - August 2010)	
ACADEMIC APPOINTMENTS	Research Fellow at the University of Amsterdam (September 2011 - August 2014) Research Fellow at the Bielefeld University (September 2011 - August 2014)	
EDUCATION	European Doctorate in Economics - Erasmus Mundus Joint Degree at the University of Amsterdam and Bielefeld University Ph.D. in Economics (Magna Cum Laude), September 2011 - June 2014 Tilburg University , The Netherlands M. Sc. in Economics (Cum Laude), September 2010 - August 2011 University of Wisconsin - Madison , USA Exchange program, fall 2009 Warsaw School of Economics , Poland B.A. in Economics, September 2007 - June 2010 Warsaw School of Economics , Poland B.A. in Quantitative Methods in Economics and Information Systems, Sep. 2007 - June 2010	
HONORS AND AWARDS	Best Paper Award for the study “Investment of financially distressed firms: The role of trade credit”, World Finance Conference, Taiwan 2018 Lamfalussy Fellowship for the research project “Interbank loans, collateral and modern monetary policy” funded by the European Central Bank, 2014 Gerald P. Dwyer Prize for the top paper in finance for “Exploring nonlinearities in financial systemic risk”, Society for Nonlinear Dynamics and Econometrics, New York 2014	

Finalist of the Graduate Student Contest with paper “Monetary policy, banking and heterogeneous agents”, Society for Computational Economics, Vancouver 2013

Erasmus Mundus Research Fellowship, 2011-2014

PUBLICATIONS

Amamou, R., Gereben, A. and Wolski, M., Assessing the impact of the EIB’s intermediated lending to SMEs during funding shocks. *Small Business Economics* (forthcoming)

Fang, Z. and Wolski, M., Human capital, energy and economic growth in China: Evidence from multivariate nonlinear Granger causality. *Empirical Economics*, pp 607–632, Vol. 60, 2021

Barbiero, F., Popov, A. and Wolski, M., Debt overhang, global growth opportunities, and investment. *Journal of Banking & Finance*, Vol. 120, 2020

Christensen, M., Weiers, G. and Wolski, M., The 2019 assessment of the macroeconomic effects of the European Fund for Strategic Investments with the RHOMOLO-EIB model. *Investigaciones Regionales - Journal of Regional Research*, pp 5–15, 45, 2019

Wolski, M. and van de Leur, M., Interbank loans, collateral and modern monetary policy. *Journal of Economic Dynamics and Control*, pp 388–416, Vol. 73, 2016

Diks, C. and Wolski, M., Nonlinear Granger causality: Guidelines for multivariate analysis. *Journal of Applied Econometrics*, pp 1333–1351, Vol. 31 (7), 2016

Wolski, M., Welfare-theoretic optimal policies in a new-Keynesian economy with heterogeneous regions: Any role for financial integration? *Journal of Common Market Studies*, pp 742–761, Vol. 54 (3), 2016

Fincke, B. and Wolski, M., Are European fiscal rules that bad? Discretionary fiscal policies in New Member States. *Empirical Economics*, pp 517–546, Vol. 51 (2), 2016

BOOKS AND BOOK CHAPTERS

Wolski, M., Introduction to Independent Counterfactuals. *Nonparametric Statistics. Springer Proceedings in Mathematics & Statistics*, 2020

Barbiero, F., Brutscher, P., Kolev, A., Popov, A. and Wolski, M., Misallocation of Investment in Europe: The Role of Debt Overhang and Credit Market Distress in Colin Mayer, Stefano Micossi, Marco Onado, Marco Pagano, and Andrea Polo (ed.) *Finance and Investment: The European Case*. Oxford University Press, 2018

Wolski, M., Modern Monetary Rules: Any Role for Financial Targeting? in William A. Barnett , Fredj Jawadi (ed.) *Monetary Policy in the Context of the Financial Crisis: New Challenges and Lessons*. Emerald Group Publishing Limited, pp 367–403, 2015

Wolski, M., *Essays in Nonlinear Dynamics in Economics and Econometrics with Applications to Monetary Policy and Banking*. Amsterdam University Press, 2014

WORKING PAPERS

Dim, C., Koerner, K., Wolski, M. and Zwart, S., News-Implied Sovereign Default Risk. EIB Working Paper (forthcoming)

Barbera, A., Gereben, A. and Wolski, M., Estimating conditional treatment effects of EIB lending to SMEs in Europe. EIB Working Paper 2022/03 (under revision)

Bökemeier, B., Wolski, M., This time is different: Fiscal response to the COVID-19 pandemic among

EU countries. Uni. Bielefeld Working Paper 01-2022 (under revision)

Maurin, L., and Wolski, M., Aggregate productivity slowdown in Europe: New evidence from corporate balance sheets. EIB Working Paper 2021/04 (under revision)

Christensen, M., Weiers, G., Conte, A., Wolski, M. and Salotti, S., The European Fund for Strategic Investments: The RHOMOLO-EIB 2019 update, JRC - EIB Territorial Development Insights Series, JRC118260, European Commission, 2019

Diks, C. and Wolski, M., NCoVaR Granger causality. Unpublished manuscript, 2019 (under revision)

Wolski, M., Sovereign risk and corporate cost of borrowing: Evidence from a counterfactual study. EIB Working Paper 2018/05, 2018

Ferrando, A. and Wolski, M., Investment of financially distressed firms: The role of trade credit. EIB Working Paper 2018/04, 2018

Ohnsorge, F., Wolski, M. and Zhang, Y. S., Safe havens, feedback loops and shock propagation in global asset prices. IMF Working Paper WP/14/81, 2014

Wolski, M., Monetary policy, banking and heterogeneous agents. National Bank of Poland Working Paper, Number 136, 2013

LANGUAGES

Polish: native

English: fluent, Certificate in Advanced English (C1 level)

German: advanced+, Zertifikat Deutsch für den Beruf (B2 level)

French: advanced, B2 level

Dutch: communicative, NT2 certificaat

Luxembourgish: basic, A1 level

OTHER

Certificates: CFA Certificate in ESG Investing

Statistical Packages: R, Matlab, Stata, Python, E-views, Mathematica, VBA, Gretl, winBUGS

Databases: SQL and NoSQL

Programming: Parallel and Cloud Computing, Hadoop, Hive/Pig, C#, PHP, Ruby, HTML, JavaScript

Other: Microsoft Office, Open Office, L^AT_EX