

CONTACT INFORMATION	European Investment Bank 98-100 Boulevard Konrad Adenauer L-2950 Luxembourg	<i>Voice:</i> (+352) 691 286 623 <i>E-mail:</i> m.wolski@eib.org <i>Web:</i> <a href="https://marcinwolski.org">https://marcinwolski.org</a>
RESEARCH INTERESTS	Economics of climate change, empirical economics, applied econometrics, impact assessment, investment and investment finance	
PROFESSIONAL EXPERIENCE	<p><b>Climate Economist</b> at the European Investment Bank (since August 2022)</p> <p><b>Adviser to Vice-President</b> at the European Investment Bank (August 2020 - July 2022)</p> <p><b>Economist</b> at the European Investment Bank (December 2018 - July 2020)</p> <p><b>Associate Economist</b> at the European Investment Bank (September 2014 - November 2018)</p> <p><b>Intern</b> (Fund Internship Program) at the International Monetary Fund (June 2013 - August 2013)</p>	
ACADEMIC APPOINTMENTS	<p><b>Program Director</b> at the Joint Vienna Initiative (since October 2022)</p> <p><b>Research Fellow</b> at the University of Amsterdam (September 2011 - August 2014)</p> <p><b>Research Fellow</b> at the Bielefeld University (September 2011 - August 2014)</p>	
EDUCATION	<p><b>European Doctorate in Economics - Erasmus Mundus</b> Joint Degree at the University of Amsterdam and Bielefeld University Ph.D. in Economics (Magna Cum Laude), September 2011 - June 2014</p> <p><b>Tilburg University</b>, The Netherlands M. Sc. in Economics (Cum Laude), September 2010 - August 2011</p> <p><b>University of Wisconsin - Madison</b>, USA Exchange program, fall 2009</p> <p><b>Warsaw School of Economics</b>, Poland B.A. in Economics, September 2007 - June 2010</p> <p><b>Warsaw School of Economics</b>, Poland B.A. in Quantitative Methods in Economics and Information Systems, Sep. 2007 - June 2010</p>	
HONORS AND AWARDS	<p><b>Best Paper Award</b> for the project “Hot off the press: News-implied sovereign default risk”, China International Conference in Finance, online 2022</p> <p><b>Best Paper Award</b> for the study “Investment of financially distressed firms: The role of trade credit”, World Finance Conference, Taiwan 2018</p> <p><b>Lamfalussy Fellowship</b> for the research project “Interbank loans, collateral and modern monetary policy” funded by the European Central Bank, 2014</p>	

**Gerald P. Dwyer Prize** for the top paper in finance for “Exploring nonlinearities in financial systemic risk”, Society for Nonlinear Dynamics and Econometrics, New York 2014

**Finalist of the Graduate Student Contest** with paper “Monetary policy, banking and heterogeneous agents”, Society for Computational Economics, Vancouver 2013

**Erasmus Mundus Research Fellowship**, 2011-2014

#### PUBLICATIONS

Amamou, R., Gereben, A. and Wolski, M., Assessing the impact of the EIB’s intermediated lending to SMEs during funding shocks. *Small Business Economics*, pp 975—1007, Vol. 60, 2023

Bökemeier, B., Wolski, M., This time is different: Fiscal response to the COVID-19 pandemic among EU countries. *International Economics*, pp 217—226, Vol. 172, 2022

Diks, C. and Wolski, M., New nonparametric measures for instantaneous and Granger-causality tail co-dependence, *Journal of Applied Statistics*, 2022 (available online)

Fang, Z. and Wolski, M., Human capital, energy and economic growth in China: Evidence from multivariate nonlinear Granger causality. *Empirical Economics*, pp 607—632, Vol. 60, 2021

Barbiero, F., Popov, A. and Wolski, M., Debt overhang, global growth opportunities, and investment. *Journal of Banking & Finance*, Vol. 120, 2020

Christensen, M., Weiers, G. and Wolski, M., The 2019 assessment of the macroeconomic effects of the European Fund for Strategic Investments with the RHOMOLO-EIB model. *Investigaciones Regionales - Journal of Regional Research*, pp 5—15, Vol. 45, 2019

Wolski, M. and van de Leur, M., Interbank loans, collateral and modern monetary policy. *Journal of Economic Dynamics and Control*, pp 388—416, Vol. 73, 2016

Diks, C. and Wolski, M., Nonlinear Granger causality: Guidelines for multivariate analysis. *Journal of Applied Econometrics*, pp 1333—1351, Vol. 31 (7), 2016

Wolski, M., Welfare-theoretic optimal policies in a new-Keynesian economy with heterogeneous regions: Any role for financial integration? *Journal of Common Market Studies*, pp 742—761, Vol. 54 (3), 2016

Fincke, B. and Wolski, M., Are European fiscal rules that bad? Discretionary fiscal policies in New Member States. *Empirical Economics*, pp 517—546, Vol. 51 (2), 2016

#### BOOKS AND BOOK CHAPTERS

Wolski, M., Introduction to Independent Counterfactuals. *Nonparametric Statistics. Springer Proceedings in Mathematics & Statistics*, 2020

Barbiero, F., Brutscher, P., Kolev, A., Popov, A. and Wolski, M., Misallocation of Investment in Europe: The Role of Debt Overhang and Credit Market Distress in Colin Mayer, Stefano Micossi, Marco Onado, Marco Pagano, and Andrea Polo (ed.) *Finance and Investment: The European Case*. Oxford University Press, 2018

Wolski, M., Modern Monetary Rules: Any Role for Financial Targeting? in William A. Barnett , Fredj Jawadi (ed.) *Monetary Policy in the Context of the Financial Crisis: New Challenges and Lessons*. Emerald Group Publishing Limited, pp 367–403, 2015

Wolski, M., *Essays in Nonlinear Dynamics in Economics and Econometrics with Applications to*

Monetary Policy and Banking. Amsterdam University Press, 2014

WORKING PAPERS Dim, C., Koerner, K., Wolski, M. and Zwart, S., News-implied sovereign default risk. EIB Working Paper 2022/06 (R&R)

Barbera, A., Gereben, A. and Wolski, M., Estimating conditional treatment effects of EIB lending to SMEs in Europe. EIB Working Paper 2022/03

Maurin, L., and Wolski, M., Aggregate productivity slowdown in Europe: New evidence from corporate balance sheets. EIB Working Paper 2021/04 (R&R)

Christensen, M., Weiers, G., Conte, A., Wolski, M. and Salotti, S., The European Fund for Strategic Investments: The RHOMOLO-EIB 2019 update, JRC - EIB Territorial Development Insights Series, JRC118260, European Commission, 2019

Wolski, M., Sovereign risk and corporate cost of borrowing: Evidence from a counterfactual study. EIB Working Paper 2018/05, 2018

Ferrando, A. and Wolski, M., Investment of financially distressed firms: The role of trade credit. EIB Working Paper 2018/04, 2018

Ohnsorge, F., Wolski, M. and Zhang, Y. S., Safe havens, feedback loops and shock propagation in global asset prices. IMF Working Paper WP/14/81, 2014

Wolski, M., Monetary policy, banking and heterogeneous agents. National Bank of Poland Working Paper, Number 136, 2013

#### LANGUAGES

Polish: native

English: fluent, Certificate in Advanced English (C1 level)

German: advanced+, Zertifikat Deutsch für den Beruf (B2 level)

French: advanced, B2 level

Dutch: communicative, NT2 certificaat

Luxembourgish: basic, A1 level

#### OTHER

Certificates: CFA Certificate in ESG Investing, Completed CFA Level I in 2022

Statistical Packages: R, Matlab, Stata, Python, E-views, Mathematica, VBA, Gretl, winBUGS

Databases: SQL and NoSQL

Programming: Parallel and Cloud Computing, Hadoop, Hive/Pig, C#, PHP, Ruby, HTML, JavaScript

Other: Microsoft Office, Open Office,  $\LaTeX$